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Chapter 6

What is intellectual property?

A patent is a contract between the government and an inventor. Under a patent the government grants the inventor exclusivity for a specified period of time. This prevents anyone else from making, using, or selling the invention or similar idea. What is the difference between a Utility Patent and a Design Patent? What are the filing fees for each? How many years do each of the patents last?

What is the difference between a trademark and a copyright? How long is the term for each?

What are the key components of the Sarbanes-Oxley Act of 2002?